June 30, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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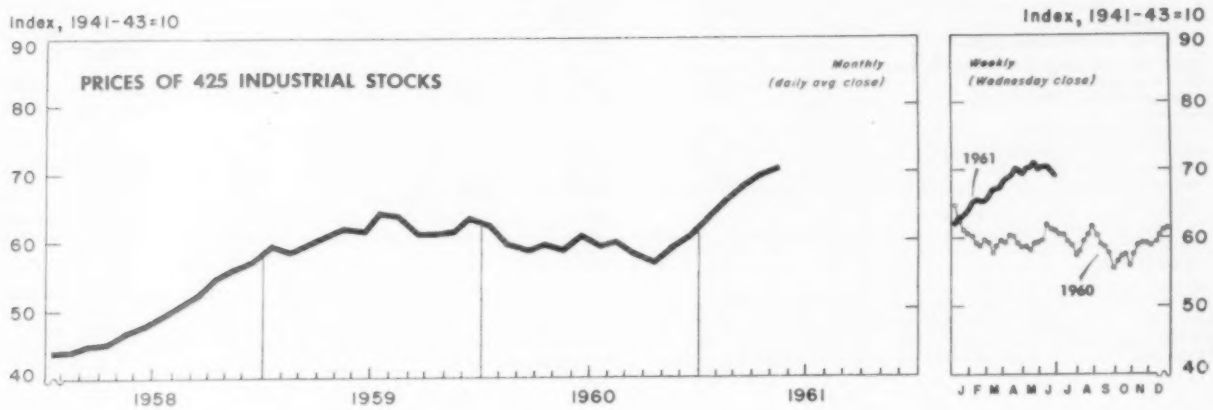
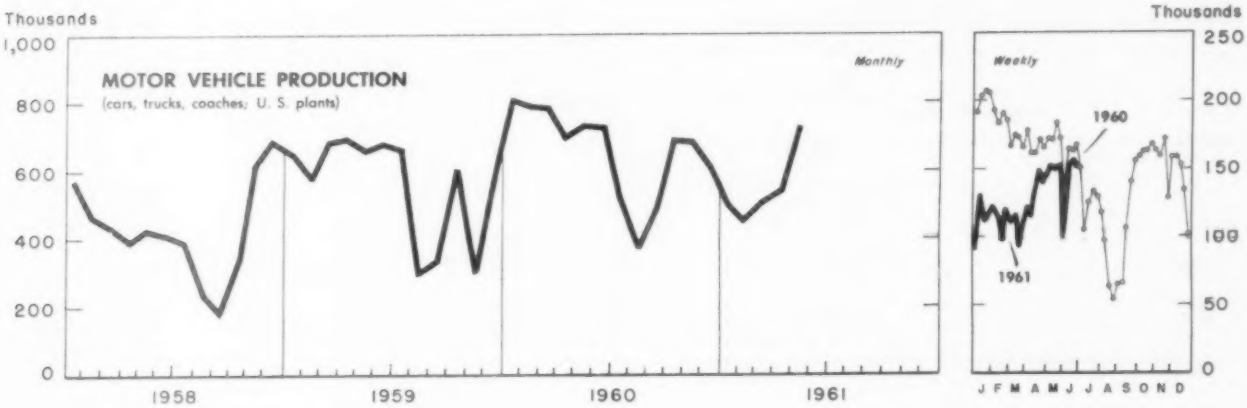
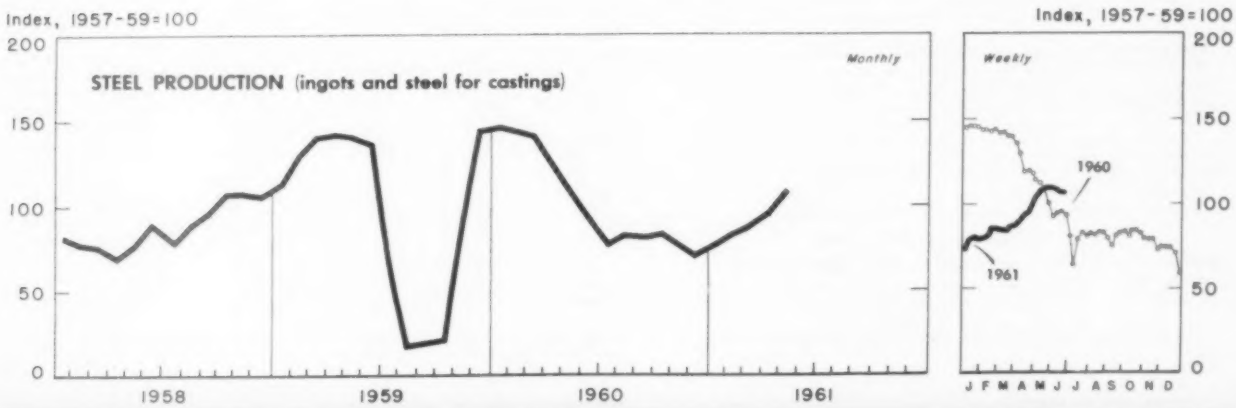
SELECTED BUSINESS INDICATORS







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	June 18	June 25	June 3	June 10	June 17	June 24
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	.....	118.9	118.7	118.7
Farm products.....do....	.....	*89.0	.....	86.9	86.2	85.8
Foods, processed.....do....	.....	*107.6	.....	107.5	107.2	107.3
All other.....do....	.....	*128.2	.....	127.8	127.7	127.7
22 commodities 2/.....do....	85.4	85.4	85.5	84.8	83.8	83.1
Department store sales.....do....	147	124	132	151	158	.....
Insured unemployment, total 3/.....thous..	1,689	1,674	3,159	3,035	.....	.....
State programs (50 States and, in 1961, Puerto Rico)..do....	1,580	1,566	2,191	2,091	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	353	296	254	349	351	307
Finance:						
Currency in circulation 4/.....mil. of dol..	31,976	31,927	32,055	32,198	32,299	32,247
Federal Reserve bank credit outstanding, total 4/.....do....	27,609	28,096	27,904	28,175	28,177	28,486
Member bank reserve balances 4/.....do....	18,157	18,602	18,870	18,805	18,843	19,276
Excess reserves, estimated 4/.....do....	428	560	612	571	628	592
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	62,120	62,200	63,433	.....
Savings deposits.....do....	.....	.....	28,205	28,425	28,466	.....
Loans and investments (adjusted), total.....do....	105,521	.....	112,147	111,406	113,807	.....
U. S. Government obligations.....do....	26,107	.....	31,397	31,431	33,124	.....
Commercial and industrial loans (gross).....do....	31,730	.....	31,460	31,161	31,519	.....
Real estate loans (gross).....do....	12,866	.....	12,855	12,832	12,863	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.77	4.78	4.60	4.62	4.62	4.64
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	57.57	57.28	66.56	66.64	65.98	65.14
Industrials, 425 stocks.....do....	61.39	61.05	70.46	70.57	69.86	68.99
Production:						
Bituminous coal 4/.....thous. of short tons..	1,473	1,556	1,338	1,412	1,479	.....
Electric power, by utilities.....mil. of kw.-hr..	14,441	14,604	13,887	15,004	15,345	.....
Motor vehicles (cars, trucks, coaches).....number..	163,454	166,893	102,600	152,645	156,210	150,657
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,840	6,820	7,061	7,054	7,105	.....
Steel.....thous. of short tons..	1,775	1,739	2,052	2,042	1,985	1,978
Index of production.....1957-59=100..	95.3	93.3	110.1	109.6	106.6	106.2
Freight carloadings, total.....thous. of cars..	650	642	531	593	602	.....
Miscellaneous.....do....	316	307	275	305	302	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for June 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	April	May	February	March	April	May
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	126.2	126.3	127.5	127.5	127.5	*127.4
Special group indexes:						
All items less food.....do....	129.8	129.7	130.8	130.9	130.8	131.0
All items less shelter.....do....	123.7	123.8	125.0	125.0	125.0	124.9
All commodities.....do....	117.4	117.3	118.1	118.0	117.9	117.7
Nondurables.....do....	119.4	119.4	120.8	120.7	120.4	120.2
Durables.....do....	112.1	111.9	110.3	109.9	110.7	110.8
Services.....do....	149.4	149.6	151.9	152.2	152.3	152.5
Apparel.....do....	108.9	108.9	109.6	109.8	109.5	109.6
Food.....do....	119.5	119.7	121.4	121.2	121.2	120.7
Dairy products.....do....	115.3	115.0	119.0	118.5	117.9	117.5
Fruits and vegetables.....do....	129.9	132.9	127.2	127.8	131.4	132.2
Meats, poultry, and fish.....do....	109.3	109.7	111.8	111.4	110.5	108.7
Housing.....do....	131.4	131.2	132.4	132.5	132.3	132.2
Gas and electricity.....do....	124.4	124.7	125.9	125.9	125.8	126.2
Housefurnishings.....do....	104.7	104.3	103.7	103.9	103.8	103.5
Rent.....do....	141.4	141.4	143.1	143.1	143.3	143.4
Medical care.....do....	155.5	155.9	159.4	159.6	159.9	160.4
Personal care.....do....	132.9	133.2	133.8	133.6	133.8	133.8
Reading and recreation.....do....	121.1	121.4	122.7	123.4	124.1	123.9
Transportation.....do....	146.1	145.6	146.2	145.7	145.8	146.6
Private.....do....	134.4	133.9	133.9	133.4	133.4	134.2
Public.....do....	198.0	198.0	205.7	205.7	206.5	206.5
Other goods and services.....do....	131.9	131.9	132.6	132.6	132.6	133.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.3	83.5	83.4	83.5	83.8	**84.0
Consumer prices.....do....	79.7	79.2	78.4	78.4	78.4	**78.5
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. DODGE CORP.):						
TOTAL VALUATION.....mil. of dol..	3,360	3,337	2,235	3,166	3,298	3,501
Building, total.....do....	2,527	2,563	1,674	2,398	2,504	2,659

* Index based on 1935-39=100 is 213.0. ** Indexes based on 1935-39=100 are as follows--wholesale prices, 44.0; consumer prices, 46.9.

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ITEM	1960		1961			
	April	May	February	March	April	May
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total ... mil. of dol.	7,468	9,725	9,153	11,878	7,359	9,767
Receipts, net 1/ ... do.	5,064	6,550	6,537	8,524	5,125	6,467
Customs ... do.	91	91	70	88	73	85
Individual income taxes ... do.	4,290	5,783	5,567	3,171	4,319	5,699
Corporation income taxes ... do.	619	467	444	5,799	493	411
Employment taxes ... do.	858	1,918	1,814	1,348	736	2,020
Other internal revenue and receipts ... do.	1,609	1,466	1,258	1,472	1,738	1,551
Expenditures, total 1/ ... do.	6,032	6,073	6,236	7,012	6,450	7,169
Interest on public debt ... do.	772	772	719	726	722	717
All other expenditures ... do.	5,269	5,307	5,553	6,287	5,730	6,452
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural) ... thous. of lb.	59,955	67,261	54,500	67,900	58,005	.....
Acetic anhydride ... do.	89,193	98,308	70,589	89,632	82,147	.....
Acetylsalicylic acid (aspirin) ... do.	2,056	1,992	1,718	1,555	1,718	.....
Alcohol, ethyl:						
Production 2/ ... thous. of proof gal.	45,335	49,057	44,876	51,725	46,261	.....
Stocks, end of month, total 2/ ... do.	28,410	33,235	136,523	139,885	141,835	.....
Used for denaturation ... do.	47,015	46,504	39,855	50,327	42,527	.....
Withdrawn tax-paid 2/ ... do.	647	660	4,821	4,884	4,681	.....
Alcohol, denatured:						
Production ... thous. of wine gal.	25,219	24,880	21,427	27,012	22,917	.....
Consumption (withdrawals) ... do.	23,170	27,276	23,353	26,876	22,717	.....
Stocks, end of month ... do.	5,723	3,380	5,810	6,057	6,307	.....
Creosote oil ... thous. of gal.	9,688	7,946	6,809	8,216	6,864	.....
DDT ... thous. of lb.	13,393	13,748	13,428	16,048	14,249	.....
Ethyl acetate (85%) ... do.	7,338	5,895	5,841	6,624	10,983	.....
Ethylene glycol ... do.	96,402	97,062	100,973	101,286	95,734	.....
Formaldehyde (37% HCHO) ... do.	147,933	138,955	124,782	145,532	138,344	.....
Methanol:						
Natural ... thous. of gal.	189	199	175	182	165	.....
Synthetic ... do.	22,074	24,502	23,325	24,809	24,663	.....
Phthalic anhydride ... thous. of lb.	30,858	35,068	25,295	30,994	34,462	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes ... do.	3,442	4,167	3,709	4,541	4,153	.....
Molding and extrusion materials ... do.	7,467	7,494	6,305	7,569	7,057	.....
Phenolic and other tar acid resins ... do.	43,140	43,713	40,574	c46,311	45,138	.....
Polystyrene ... do.	72,840	73,536	62,685	71,800	79,456	.....
Urea and melamine resins ... do.	30,903	29,540	22,387	r27,043	24,795	.....
Vinyl resins ... do.	98,122	97,877	81,149	93,059	97,541	.....
Alkyd resins ... do.	33,003	32,297	24,562	c28,540	30,634	.....
Rosin modifications ... do.	11,366	11,596	8,801	8,815	8,950	.....
Polyester resins ... do.	16,034	15,359	12,067	14,106	13,585	.....
Polyethylene resins ... do.	114,019	120,159	108,309	129,264	124,859	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude ... mil. of lb.	43.6	43.7	37.2	33.7	29.7	43.9
Corn oil:						
Production, crude ... do.	25.0	29.0	24.6	27.1	28.1	29.5
Cottonseed:						
Consumption (crushings) ... thous. of short tons.	373.7	252.4	525.7	480.4	401.8	292.5
Stocks (at oil mills), end of month ... do.	596.0	357.3	1,509.8	1,059.6	668.1	395.0
Cottonseed cake and meal:						
Production ... do.	175.8	116.9	247.4	224.9	189.3	138.1
Stocks (at oil mills), end of month ... do.	188.9	204.5	239.6	272.0	270.5	245.5
Cottonseed oil:						
Production, crude ... mil. of lb.	130.9	86.7	179.0	163.5	137.7	100.8
Flaxseed:						
Consumption (crushings) ... thous. of short tons.	40.5	30.4	42.9	43.9	50.8	58.4
Stocks (at oil mills), end of month ... do.	27.8	20.0	99.0	100.1	81.9	61.3
Linseed oil:						
Production, crude (raw) ... mil. of lb.	29.5	21.7	30.8	31.4	36.4	41.7
Soybeans:						
Consumption (crushings) ... thous. of short tons.	997.1	995.9	1,036.6	1,043.9	988.9	1,028.9
Stocks (at oil mills), end of month ... do.	1,625.4	1,405.4	3,255.7	2,920.3	2,607.4	2,023.9
Soybean cake and meal:						
Production ... mil. of lb.	1,514.2	1,513.6	1,593.0	1,603.4	1,517.8	1,562.2
Stocks (at oil mills), end of month ... do.	249.0	269.8	327.2	356.8	432.6	425.0
Soybean oil:						
Production, crude ... do.	368.0	365.9	377.6	381.1	362.9	377.0
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys) ... thous. of short tons.	6,760	6,331	3,937	4,514	4,680	5,646
Fabricated structural steel:						
Orders, new (net) ... do.	386	302	257	296	309	392
Shipments ... do.	323	320	260	292	319	365
Backlog, end of month ... do.	2,713	2,528	.....	2,392	2,378	2,458

r/ Revised. c/ CORRECTED. 1/ Data reflect exclusion of certain interfund transactions. 2/ Effective July 1960, amounts classified as "spirits" are included with ethyl alcohol instead of distilled spirits as formerly.

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ITEM	1960		1961			
	April	May	February	March	April	May
METALS AND MANUFACTURES - Continued						
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	51.85	49.95	46.40	70.05	r47.65	p50.30
Domestic.....do....	40.30	32.40	33.25	51.45	r36.00	p38.20
Shipments, total.....do....	55.10	56.35	45.65	54.85	r53.70	p57.80
Domestic.....do....	45.05	44.75	31.40	38.95	r39.65	p44.10
Estimated backlog (metal-cutting only).....months..	4.5	4.3	4.5	4.9	r4.9	p4.7
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	995.2	950.6	r903.1	r1,017.8	*896.0	.....
Orders, unfilled, end of month.....do....	747.5	703.6	r641.2	r667.0	*637.0	.....
Production.....do....	1,164.1	1,161.6	r1,056.2	r1,176.4	*865.0	.....
Shipments.....do....	967.2	977.5	r867.0	r978.3	*864.0	.....
Stocks, end of month.....do....	628.9	630.8	r656.9	r646.8	*568.0	.....
Fine paper:						
Orders, new.....do....	152.5	145.7	r153.8	r170.6	151.0	.....
Orders, unfilled, end of month.....do....	86.2	83.8	r93.2	r95.6	98.0	.....
Production.....do....	155.0	152.4	r142.4	r166.2	147.0	.....
Shipments.....do....	157.4	145.3	r146.7	r167.0	148.0	.....
Stocks, end of month.....do....	160.7	164.1	r153.1	r148.2	142.0	.....
Printing paper:						
Orders, new.....do....	407.9	390.9	397.3	r436.4	409.0	.....
Orders, unfilled, end of month.....do....	410.5	385.6	370.3	r389.3	398.0	.....
Production.....do....	403.0	403.0	371.8	r412.0	384.0	.....
Shipments.....do....	401.8	401.6	369.0	r408.6	384.0	.....
Stocks, end of month.....do....	272.7	274.1	277.3	r280.7	281.0	.....
Coarse paper:						
Orders, new.....do....	374.1	351.9	r295.4	r345.4	336.0	.....
Orders, unfilled, end of month.....do....	203.9	187.2	r132.7	r138.5	141.0	.....
Production.....do....	348.3	363.5	r299.6	r335.8	334.0	.....
Shipments.....do....	347.9	369.6	r294.5	r339.5	332.0	.....
Stocks, end of month.....do....	119.8	115.0	r149.5	r144.4	145.0	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	5,569	5,945	1,958	3,874	2,933	3,360
Equipment manufacturers, total.....do....	4,200	3,564	757	2,180	1,156	1,588
Railroad and private-line shops, domestic.....do....	1,369	2,381	1,201	1,694	1,777	1,772
New orders, total.....do....	5,352	2,297	1,536	1,802	2,040	3,666
Equipment manufacturers, total.....do....	4,357	1,738	438	1,795	824	2,030
Railroad and private-line shops, domestic.....do....	995	559	1,098	7	1,216	1,636
Unfilled orders, end of month.....do....	41,206	36,321	18,429	15,807	13,664	13,970
Equipment manufacturers, total.....do....	20,485	18,607	4,669	4,284	3,902	4,344
Railroad and private-line shops, domestic.....do....	20,721	17,714	13,760	11,523	9,762	9,626
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	21	24	31	44	31	18
Unfilled orders, end of month, total.....do....	294	270	131	112	81	116

r/ Revised. p/ Preliminary. * April data exclude estimates for tissue and miscellaneous papers.

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